

MEMBER RATE \$400

MTA ANNUAL EDUCATION SEMINAR 2007



NEW YORK CITY

MAY 18-19

MARKET TECHNICIANS ASSOCIATION ANNUAL EDUCATION SEMINAR 2007

\$400 full rate for MTA and NYSSA Members

You are invited to join the Market Technicians Association for its Annual Education Seminar on May 18th and 19th featuring a two-track program: an Advanced Track for experienced market analysts, and a CMT Institute (CMTi) Education Track for traders and analysts looking to improve their market analysis skills.

Friday's agenda features:

- Expert technical market analysts, their best insights, and their financial market views.
- The Annual MTA Market Forecast Panel with analysts John Roque; Jeff deGraaf, CMT; Mary Ann Bartels, and Ralph Acampora, CMT.
- The first Charles H. Dow Award presentation since 2004.
- A cocktail party in the late afternoon to say hello to friends and colleagues. Everyone is invited. (Sponsored by Fidelity)

Saturday's agenda features two separate seminar tracks:

- The Advanced Track offers presentations in advanced market analysis topics.
- The CMT Institute Track is a one-day, structured course in technical market analysis taught by leading educators and current practitioners and specifically designed to help market participants, analysts, and traders understand key technical market analysis principles as applied to today's financial markets.
- Both tracks join together for an Awards Luncheon featuring the MTA Annual Award and an MTA Recognition Award to important members of our community.

We hope you can join us for what promises to be a great event. You don't want to miss it!

To register log into the MTA website, www.mta.org, and go to the "Events" section of the "Shopping Cart". Select the MTA Annual Education Seminar 2007 and follow the prompts. Make sure that you populate the "Registrant Type" drop down as "Affiliate/Member" when registering if you are an MTA Member.

Non members of the MTA, please contact the office via phone, (646) 652-3300, or fax the registration form to (646) 652-3322 to register.



SEMINAR LOCATIONS

AMERICAN MANAGEMENT ASSOCIATION

All seminar sessions, lunches, cocktail hour, and award ceremonies are held at the American Management Association (AMA). (Same location as last year).

Conveniently located at 48th and Broadway in the heart of New York City's bustling Time Square, the Center is within blocks of some of the best restaurants, shops, and entertainment for which New York is famous.

The state-of-the-art executive conference center is comprised of 33 comfortable executive meeting rooms that range in size from 168 to 3000 square feet. The executive conference center can accommodate meetings up to 120 participants. As a purpose-built meeting environment, it provides the comforts of executive chairs, indirect lighting, and a staff specially attuned to the unique needs of meeting planners and attendees.

If you should have any further questions, please do not hesitate to call the AMA's New York Customer Service Department at 212-903-8060.

American Management Association

1601 Broadway,
New York, NY 10019

Please note that the entrance to the AMA is on 48th Street.



NOVOTEL OF NEW YORK

The official hotel for the 2007 MTA Annual Education Seminar is the Novotel New York. This incredible hotel is at 226 West 52nd Street and Broadway. The hotel is just a few blocks north of Times Square – the crossroads of the world. The Novotel of New York offers spectacular views of Times Square from the 7th floor Cafe Nicole, Broadway Bar and Terrace.

Novotel rooms provide modern comfort, a unique feeling of spaciousness and contemporary decor for both business and leisure travel.



Novotel Of New York

226 West 52nd Street
New York, NY 10019
800-221-3185

Once you register for the seminar, please contact Tim Licitra to get the room block code to receive a discounted room rate when you make reservations at the hotel.

SCHEDULE OF EVENTS

Friday, May 18th

- 8:30 - 9:00AM: Tom Silveri, (MTA Executive Director), "State of the MTA - An Update"
9:15 - 10:15AM: Jeffrey Weiss, CMT, (Jesup & Lamont)
10:30 - 11:30AM: Frank L. Teixeira, CFA, CMT (Wellington Management)
11:30 - 12:00PM: Meet and Greet
12:00 - 1:15PM: MTA Market Forecast Panel Luncheon: Featuring, Ralph Acampora, CMT (Knight Equity Markets); Mary Anne Bartels (Merrill Lynch); Jeffrey deGraaf, CMT (ISI Group); and John Roque (Natexis Bleichroeder)
1:30 - 2:30PM: Rick Besignor, (Morgan Stanley)
2:30 - 3:30PM: Mary Ann Bartels, (Merrill Lynch)
3:30 - 4:00PM: Snack Break
4:00 - 5:00PM: John Murphy, CMT, (stockcharts.com)
5:00 - 6:00PM: Cocktails and MTA Reception Sponsored by Fidelity

Saturday, May 19th: **Advanced Track**

- 9:00 - 10:00AM: Veronique Lashinski, (Fimat USA)
10:00 - 11:00AM: David Aronson, CMT
11:00 - 12:00PM: Jeffrey Parent, (Research Capital Corporation)
12:00 - 1:15PM: Luncheon Presentation: The 2007 MTA Annual Award and MTA Recognition Award
1:30 - 2:30PM: Charles H. Dow Award Presentation
2:30 - 3:30PM: Marc Leigh Sutin (Knight Equity Markets)
3:30 - 4:30PM: Stephen Todd (The Todd Market Forecast)

Saturday, May 19th: **CMT Institute Track**

- 8:30 - 9:30AM: Setting the Stage: Technical Analysis Assumptions, Sentiment Measures, and Bias
9:45 - 10:45AM: Trends and Moving Averages, Ranges and Breakouts
11:00 - 12:00PM: Using Envelopes, Channels and Bands
12:00 - 1:15PM: Luncheon Presentation: The 2007 MTA Annual Award and MTA Recognition Award
1:30 - 2:30PM: Momentum, Volume, and Open Interest
2:45 - 3:45PM: Measuring Equity Markets: A/D Line, Breadth, Arms Index
4:00 - 5:00PM: Short-term Patterns and Candlesticks

** Schedule, Dates, and Times subject to change **

PRESENTERS



Ralph Acampora, CMT

Director of Technical Research

Knight Equity Markets, L.P.

Ralph J. Acampora is Knight's Director of Technical Research. He joined Knight in 2005 after 15 years as Prudential Equity Group's Director of Technical Analysis. Mr. Acampora is one of Wall Street's most respected technical analysts and has been consistently ranked by Institutional Investor for 10 years. He is a frequent commentator on the major business news networks, was a regular panelist on Louis Rukeyser's Wall Street, and is regularly consulted for his opinion by major national publications. He is also the author of the book "The Fourth Mega Market: Now Through 2011" published by Hyperion in 2000. Mr. Acampora has taught technical analysis at the New York Institute of Finance since 1970 and is a lecturer at the annual Securities Industry Association's Wharton seminars. He is a Chartered Market Technician, a designation that he helped create and which is now recognized by the Securities and Exchange Commission as the equivalent of a Chartered Financial Analyst.

David Aronson

Author

David Aronson, author of "Evidence Based Technical Analysis" (John Wiley & Son's 2006) is adjunct professor of finance at the Zicklin School of Business where he has taught a graduate level course in technical analysis and data mining since 2002. His interest in technical analysis dates back to the late 50's when as a teenager he began studying the works of Edwards & Magee (Technical Analysis of Stock Trends) and the point & figure charting method developed by Abraham Cohen of Chartcraft. David worked as a broker (account executive) for Merrill Lynch between 1973 and 1977, and in 1977, Aronson left Merrill Lynch to begin an independent study of the nascent field of managed futures strategies and in 1980 formed AdvoCom Corporation, an early adopter of modern portfolio theory methods and computerized performance databases to the creation of multi-advisor futures portfolios and funds. In the late seventies, while conducting the research in computerized strategies for managed futures Aronson realized the potential of applying of artificial intelligence to the discovery of predictive patterns in financial market data. This practice, which is now gaining acceptance on Wall Street, is referred to as data mining. In 1982 Aronson founded Raden Research Group, an early adopter of data mining and non-linear predictive modeling to the development systematic trading methods. Aronson's innovation was to apply data mining to the enhancement of traditional computerized trading strategies. This approach was described for the first time in Aronson's article, "Pattern Recognition Signal Filters", Market Technician's Journal - Spring 1991. Raden Research Group Inc. conducted predictive modeling and filter development research on behalf of various trading firms including: Tudor Investment Corporation, Manufacturers Hanover Bank, Transworld Oil, Quantlabs, and a number of large individual traders.



Mary Ann Bartels

Chief Technical Market Analyst

Merrill Lynch

Mary Ann Bartels is chief technical market analyst and head of the Technical Market team within the Investment Strategy Group. She brings over 20 years of investment experience to this role and is well known by clients and business partners for developing various proprietary models for equity pairs trading and for her sector, industry and stock selection. Mary Ann is the lead analyst on research publications such as *Market Analysis Comment* and *Monthly Chart Portfolio of Global Markets*.

PRESENTERS



Rick Bensignor

Executive Director and Chief Technical Strategist

Morgan Stanley

Rick Bensignor is Executive Director and Chief Technical Strategist for Morgan Stanley Principal Strategies, having joined the proprietary equities trading team after years on the research side. He previously had worked at Bloomberg, LP, where he designed the charting system as well as being the senior person responsible for product development, sales, and marketing of commodities and futures applications.

Rick spent the earlier part of his career trading futures on the floor of several NY Exchanges, as well as teaching technical analysis at NYU. His book, *New Thinking in Technical Analysis*, came out in the fall of 2000 and continues to be one of Bloomberg Press' best selling books.



Jeffrey deGraaf, CMT

AWAITING APPROVAL



Veronique Lashinski

Vice President, Senior Research Analyst

Fimat USA, LLC

Véronique Lashinski is a Vice President, Senior Research Analyst with Fimat USA, LLC, and is responsible for producing fundamental and technical analysis on a broad range of futures markets. Prior to joining Fimat in 2006, Ms Lashinski served as a desk broker and analyst for Cargill Investor Services for 11 years, in Chicago and London. Before focusing exclusively on research in 2004, she provided execution and related brokerage services to institutional clients. Her responsibilities included client development, providing risk management solutions, producing research and preparing market outlooks and conducting client presentations and training seminars. Before that, Ms. Lashinski spent a year in energy brokerage with ED&F Man in London. Her professional experience also includes marketing consulting in France, where she handled a wide range of clients in industries as diverse as pharmaceuticals and French politics. Ms. Lashinski is a Director of the American Association of Professional Technical Analysts and a member of the Market Technicians' Association. She has prepared and taught seminars on commodity price risk management, options and technical analysis. She holds a Masters of Science degree in Management from Ecole Supérieure de Commerce de Lyon (now called Ecole de Management) in Lyon, France. She is bilingual in English and French.

PRESENTERS



John J. Murphy, CMT

Chief Technical Analyst

Stockcharts.com

John Murphy, former technical analyst for CNBC, is author of several bestselling books including *Technical Analysis of the Financial Markets* which is regarded as the standard reference in the field and has been translated into eight foreign languages. In 1992, John was given the first award for outstanding contribution to global technical analysis by the International Federation of Technical Analysts, and was the recipient of the 2002 Market Technicians Association Annual Award. His latest book, *Intermarket Analysis* (Wiley, 2004), is an update of his 1991 ground-breaking work which created a new branch of market analysis emphasizing market linkages. Mr. Murphy emphasizes the use of Exchange Traded Funds (ETFs) to implement asset allocation and sector rotation strategies as well as global trading. His analysis is published daily on Stockcharts.com.



Jeffrey R. Parent

Associate Portfolio Manager

Research Capital Corporation

Jeff Parent is an associate portfolio manager at Research Capital, a Canadian Investment Dealer. He has appeared on Report on Business Television, is an author, public speaker, president of the Canadian Society of Technical Analysts and has been quoted by the media in Canada and the US. Jeff uses a unique mix of quantitative and technical analysis to identify trends in the markets and individual stocks.

John Roque

Senior Analyst

Natexis Bleichroeder

John Roque heads the Natexis Bleichroeder Inc. Technical Analysis team. He joined the firm in 1998 after a short period at Bank of America on the Emerging Markets Equities Desk. From 1994 through April 1998, Mr. Roque was Vice President and Technical Analyst with Lehman Brothers. Mr. Roque's work has received wide recognition throughout the industry. He achieved the ranking of Runner-Up for Technical Analysis on the *Institutional Investor* 2006 All-America Research Team. He is a frequent guest on CNBC, Bloomberg TV, and other programs, and is a former contributor to TheStreet.com. In 1997, in an internal vote at Lehman Brothers, he ranked second of ten U.S. Overview Analysts, and number ten in the overall Lehman equity analyst rankings. Mr. Roque was also nominated for the "Market Timing Award" by the Market Technician's Association. Mr. Roque began his Wall Street career in 1991 at Safian Investment Research. He received an M.B.A. in 1990 from Fordham University, where he also earned a Bachelor's degree in Economics.

PRESENTERS



Marc L. Sutin

Director

Knicht Equity Markets, L.P.

Marc L. Sutin is a Director at Knicht Equity Markets L.P. and is a Senior Technical Analyst in the firm's Technical Research Department. He has 28 years of experience as a technical analyst/investment strategist, with 11 of those years spent on a trading desk. Before joining Knicht's Technical Research Department in 2006, Marc acted as an advisor to Knicht's trading desk. He provided continuous intraday commentary on technical developments across all markets, along with analysis of economic data and breaking news and their effects on trading. In his current position in the research department, Marc fills various roles ranging from technical analyst to strategist to trading advisor to supervisory analyst. Marc joined Knicht in 1998 after holding the position of Technical Analyst/Senior Investment Strategist at Safian Investment Research for over a decade. Prior to his employment at Safian Investment Research, Marc held the position of Technical Analyst at Petra Capital Corp from 1983 to 1986 and that of Technical Analyst at Merrill Lynch from 1981 to 1983. Marc holds an M.B.A. in Finance from New York University and a Bachelor's Degree in Economics from the State University of New York at Albany. He is a member of the Market Technicians Association and the New York Society of Security Analysts. Registrations include Series 7, 24, 55, 63, 86 and 87.



Frank L. Teixeira, CFA, CMT

Senior Vice President, Partner, and Director of Technical Analysis

Wellington Management

Frank is the Chief Technical Analyst in Wellington Management's Market Analysis Group. His analysis is based on market indicators – including the use of pattern recognition, volume, sentiment, and momentum – and he overlays his interpretation to generate a technical case for favoring sectors and individual stocks. Prior to joining Wellington Management in 1997, Frank was a Market Analyst at Merrill Lynch (1991–1997) and was a Compliance Examiner for the New York Stock Exchange (1989–1991). Frank received his MBA in Finance from Hofstra University (1998) and his BS in Finance from St. John's University (1989). Frank holds both the Chartered Market Technician (CMT) and the Chartered Financial Analyst (CFA) designations. He is a member of CFA Institute, Market Technicians Association, and the Boston Security Analysts Society.



Stephen Todd

Editor and Publisher

Todd Market Forecast

Since 1984, the editor and publisher of the Todd Market Forecast, a monthly stock market newsletter with an included nightly hotline. Steve spent a number of years as an engineer in a steel mill before becoming a stockbroker with several firms including EF Hutton, Bache, and Paine Webber. Steve has published articles on the economy and the stock market in the following publications: *Barron's*, *Stock Market Magazine*, *Futures Magazine*, *The National Educator* and others. His stock market commentary is heard on CNBC; Bloomberg; CNNfn; Associated Press Radio; Business Radio Network; CKNW in Vancouver, British Columbia; KFWB Los Angeles; and ROBTV in Toronto, Ontario.



Jeffrey S. Weiss, CMT

Chief Technical Analyst

Jesup & Lamont

Jeff Weiss is a Chartered Market Technician and Chief Technical Analyst at Jesup & Lamont. He has been actively involved in the investment business since his teenage years, and earned his B.A. degree in Economics at Rutgers University. Jeff first worked with the investment advisory firm of Indicator Digest in Palisades Park NJ, where he served as securities analyst and market journalist for four of the firm's stock market publications. In 1982 he joined E. F. Hutton and Company as a full-fledged technical analyst, initially serving alongside the legendary technical analyst Newton Zinder. He moved to Shearson Lehman Hutton when E. F. Hutton merged with that firm in 1988, and then on to Lehman Brothers. He moved to PaineWebber in April of 1993 as their Chief Technical Analyst, and remained in that position following the merger which formed UBS/PaineWebber. Jeff assumed the Chief Technical Analyst role at Jesup & Lamont in September of 2003.

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2007 CHARLES H. DOW AWARD

George A. Schade, Jr., CMT (Dow Award Committee Chair)

Since 1994, the MTA has presented the Charles H. Dow Award for excellence and creativity in technical analysis. The papers honored with the Award have represented the richness and depth of technical analysis. The Charles H. Dow Award is the most important recognition in the field of technical analysis.

This year's honoree will be invited to present a discussion of the winning paper at the Educational Conference.

For this year's competition, the standards for judging a paper required accepted models of testing and robust research, and for the first time, a cash prize of \$2,000 will be given. A larger than usual number of papers was submitted to the judging panel.

The papers were judged in accordance with the following standards:

- The paper is based upon the concepts of technical analysis.
- The topic is substantive.
- The research is thorough. The presentation of an indicator, strategy, or system shall:
 - A. Include the results of applying the technique to a sufficient quantity of data that covers at least one full market cycle and preferably longer.
 - B. Show the application of accepted standards of testing, including but not limited to, statistical significance, Chi square, Monte Carlo simulations, and statistical correlation. Determining what is sufficient testing will depend on the particular paper, but where practical the author will be expected to show statistical significance for at least one full market cycle and preferably longer.
- The strength and clarity of writing are superior.
- The analysis and conclusions are useful and enhance the understanding of market action.

The titles of the papers honored with the Charles H. Dow Award reflect the broad scope of the subjects covered by their authors:

1994 Charles D. Kirkpatrick, II, CMT, *Charles Dow Looks At The Long Wave*

1995 William X. Scheinman, *Information, Time and Risk*

1996 Timothy W. Hayes, CMT, *The Quantification Predicament*

1998 Christopher L. Carolan, *Autumn Panics: A Calendar Phenomenon*

1999 Eric Bjorgen and Steven C. Leuthold, *Corporate Insiders' Big Block Transactions*

2001 Peter G. Eliades, *Sign of the Bear*, and Charles D. Kirkpatrick, II, CMT, *Stock Selection: A Test of Relative Stock Values Reported Over 17 1/2 Years*

2002 Paul F. Desmond, *Identifying Bear Market Bottoms and New Bull Markets*

2003 Gary E. Anderson, *The Janus Factor*

2004 Jason Goepfert, *Mutual Fund Cash Reserves, the Risk-Free Rate, and Stock Market Performance*

NOVOTEL NEW YORK HOTEL

The Novotel New York is a comfortable hotel located near 52nd Street and Broadway and is an ideal location for sightseeing and a thrilling Manhattan theatre experience. It offers spectacular views of Times Square from the 7th floor Cafe Nicole, Broadway Bar and Terrace. The hotel offers several amenities to make your stay more comfortable, fun and convenient. For more information on the Novotel New York visit their website at www.novotel.com.

ACCOMMODATIONS

Seminar rates do not include hotel accommodations. The attendees should contact the hotel directly to reserve a room. The Novotel New York is this year's official hotel with rooms available at a seminar rate of \$275.00 (plus taxes) per night. To reserve a room, please call 1-800-221-3185 or (212) 315-0100. You must refer to Market Technicians Association/MTA to receive the seminar rate. There are a limited number of rooms available so make your reservations now.

Deadline for Novotel reservations is April 15, 2007.

LOCATIONS

The Novotel New York is located at 226 West 52nd Street, New York 10019. New York City is serviced by the major airports:

JFK International Airport	19 miles	30 minutes
LaGuardia Airport	10 miles	18 minutes
Newark Airport	16 miles	24 minutes

All sessions will be held at the...

American Management Association
1601 Broadway,
New York, NY 10019



SEMINAR RATES

Full Rate includes Market Forecast Panel and two full days of sessions including lunches on Friday and Saturday.

- Full Rate: Member of MTA, NYSSA or CSTA
\$400 for the Member rate.
- Full Rate: Not a Member of any of the above societies
\$550 for the Non-Member rate.

Day Rate includes 1 day of sessions and lunch on either Friday or Saturday.


- Day Rate: Member of MTA, NYSSA or CSTA
\$225/day Friday or Saturday.
- Day Rate: Not a member of any of the above societies
\$300/day Friday or Saturday.

MTA - Market Technicians Association

NYSSA - New York Society of Security Analysts

CSTA - Canadian Society of Technical Analysts

HOW TO REGISTER

 **Online** (preferred method): Log on to www.mta.org, sign in using your Member login information, and visit the "Shopping Cart" and it can be found under "Events". Make sure that you populate the "Registrant Type" drop down as "Affiliate/Member" when registering if you are an MTA Member.

- Non members of the MTA, please contact the office via phone, (646) 652-3300, or fax (646) 652-3322 to register.

Deadline for registration is April 31, 2007.





Market Technicians Association, Inc.

Professionals Managing Market Risk • Incorporated in 1973

61 Broadway • Suite 514 • New York, NY 10006 • 646/652-3300 • fax 646/652-3322 • www.mta.org

First/Last Name: _____

Company: _____

Street: _____

City: _____ State/Zip Code: _____

Country: _____

Phone: _____ Fax: _____

E-mail: _____

SOCIETY MEMBERSHIP

(Circle one)

MTA Member/Affiliate NYSSA Member/Affiliate CSTA Member/Affiliate Non-Member of MTA/NYSSA/CSTA

REGISTRATION FEES

(Circle one)

Member Rates: MTA/NYSSA/CSTA

Full Rate: US \$400.00

1 Day Rate (Friday): US \$225.00

1 Day Rate (Saturday): US \$225.00

Non-Member Rates of MTA/NYSSA/CSTA

Full Rate: US \$550.00

1 Day Rate (Friday): US \$300.00

1 Day Rate (Saturday): US \$300.00

PAYMENT

Credit Card: (Circle one) American Express MasterCard VISA

Credit Card Number: _____

Expiration Date: (Indicate mm/yyyy) _____

Cardholder Name: _____

Credit Card Billing Address: _____

Please sign up online or fax registration form to (646) 652-3322

If paying by check, please submit payment together with your registration form to
Market Technicians Association, Inc. • 61 Broadway, Suite 514 • New York, NY 10006

www.mta.org